

Old South Financial Projections

Assumptions

	Change to any value(s) you prefer	
pledging increase rate	3.50%	
other giving increase rate	2.00%	
expenses increase rate	2.00%	
fundraising increase rate	0.00%	
endowment/trust interest rate	5.60%	
endowment/trust withdrawal rate	5.60%	
rental income increase every 3 yrs	\$750	
electrical reimb. increase per yr	\$25	
other giving decrease if HPH sale	\$0	lose \$500 contribution if we no longer host Quakers
fundraising decrease if HPH sale	\$0	lose up to \$1500 if we no longer hold yard/plant sale
church exp. increase if HPH sale	\$5,000	annual expenses of new offices in Newman Wing
% of net HPH proceeds invested	100%	Dale's cell: set to zero to earmark all net HPH sale proceeds for capital improvements

Major "Events"

Change any "?" value as desired, or set it to zero to eliminate this event;
to change the year of an event, do *not* drag-and-drop, instead delete it for the old year and re-enter the v

	2013	2014	2015	2016	2017	2018	2019	2020
pellet boiler withdrawal		65000						
Pilgrim Lodge pledge fulfilled						2000		
new insulation lowers heating bill?					3000			
pellet boiler repayment?					65000			
net HPH sale proceeds?					200000			



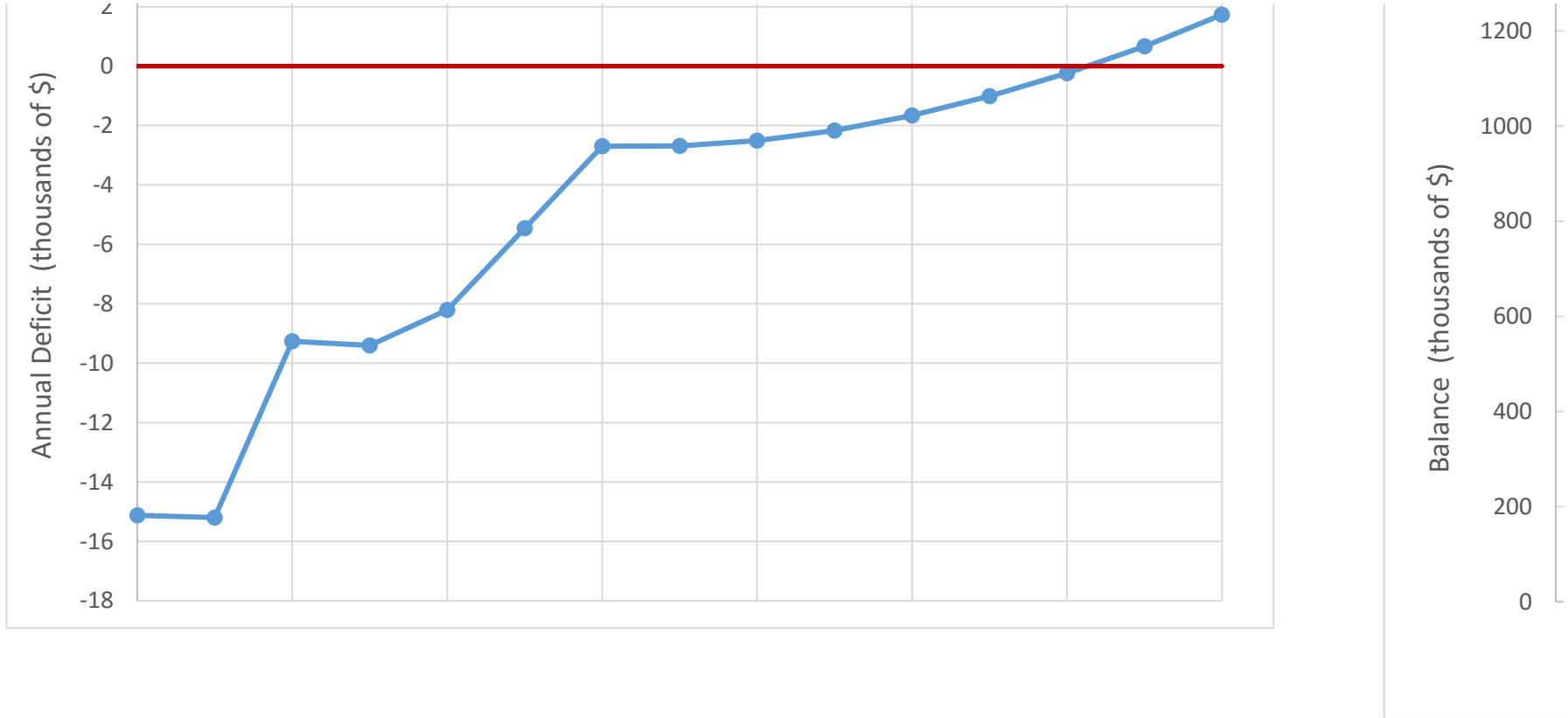
value for the new year

2021 2022 2023 2024 2025 2026 2027 2028 2029 2030

Projected September-end Endowment Balances
in Thousands of Dollars

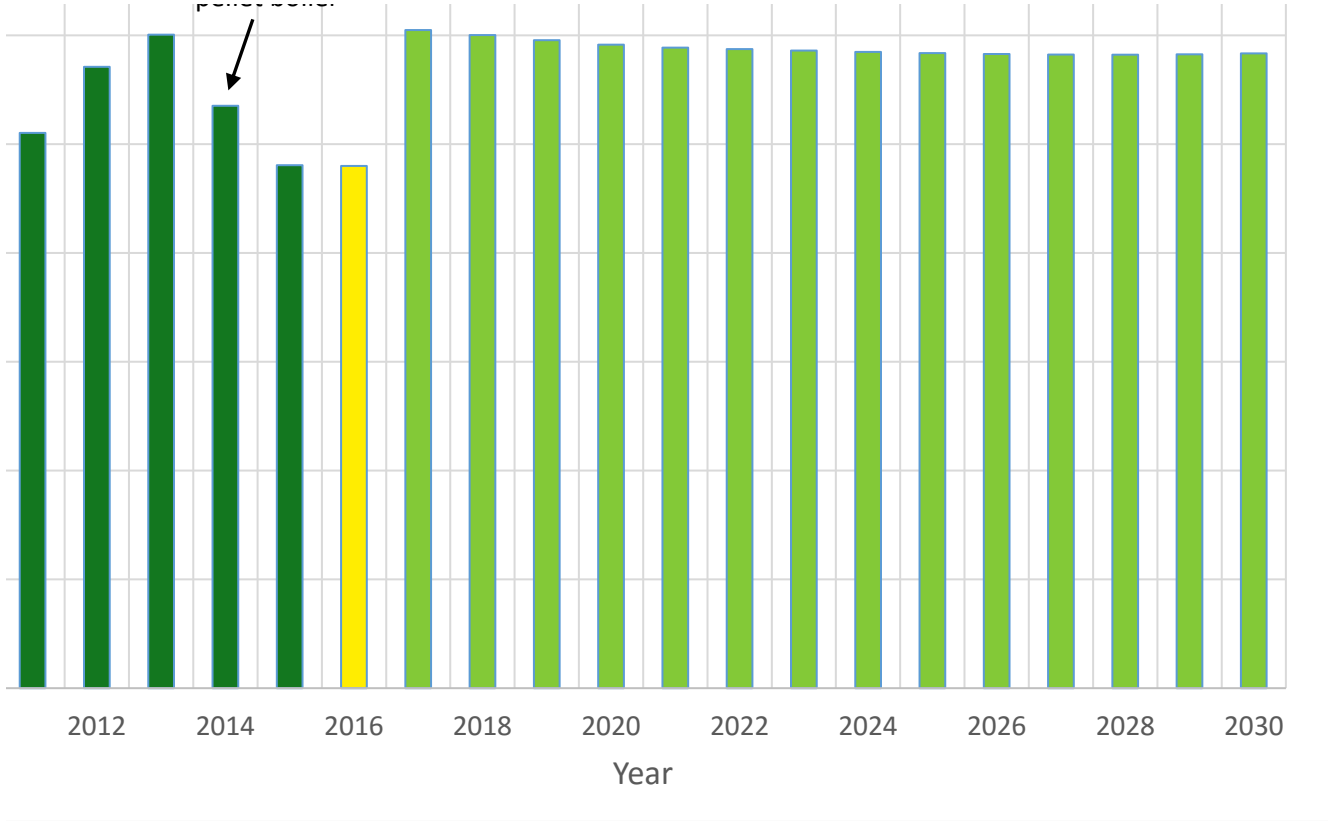
paid \$65K for
pellet boiler

Sheet1



Financial summary by year

	2013	2014	2015	2016	2017	2018	2019	2020
Pledges	127707	121207	120697	121000	125235	129618	134155	138850
Other Giving		15221	23855	15500	15810	16126	16449	16778
Prior Yr. Surplus		48	1833	1928	0	0	0	0
Misc. Inc.		300	400	735	500	500	500	500
Endowment Inc.	64820	61860	61740	60437	59757	60514	60506	61856
Holman Trust Income	19922	16680	16860	16821	16998	16784	16543	16217
Rental Income		11200	11648	11650	11650	0	0	0



2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
143710	148740	153946	159334	164911	170682	176656	182839	189239	195862
17113	17456	17805	18161	18524	18894	19272	19658	20051	20452
0	0	0	0	0	0	0	0	0	0
500	500	500	500	500	500	500	500	500	500
64337	66773	66381	66062	65821	65647	65516	65404	65319	65269
16240	16240	16240	16240	16240	16240	16240	16240	16240	16240
0	0	0	0	0	0	0	0	0	0

Sheet1

Elect Reimb.	1150	830	850	875	0	0	0
Fundraising	5000	5000	5000	5000	5000	5000	5000
Total Income	247206	232666	242863	233921	235824	228542	233153
Church Expenses	212642	220136	228626	230199	237802	242559	247410
HPH Expenses	18387	20799	20415	20823	0	0	0
Total Expenses	247158	231029	240935	249041	251022	242559	247410
Annual Deficit	48	1637	1928	-15120	-15197	-9260	-8209

Calculations of endowment / trust income

Sheet1

0	0	0	0	0	0	0	0	0	0
5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
246901	254708	259871	265297	270995	276964	283184	289641	296348	303323
252358	257405	262553	267804	273160	278624	284196	289880	295678	301591
0	0	0	0	0	0	0	0	0	0
252358	257405	262553	267804	273160	278624	284196	289880	295678	301591
-5457	-2697	-2682	-2508	-2165	-1660	-1012	-239	671	1732

Sheet1

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
year-end endowment balance	1080672	1149646	1141053	1080998	974945	960000	1209803	1200542	1191136	1182928
year-end Holman trust bal.	299605	309613	320713	316609	292448	290000	290000	290000	290000	290000
Sep. 30 endowment balance	1020724	1142186	1201284	1070581	961363	960000	1209803	1200542	1191136	1182928
endowment rolling average					1079228	1067083	1080606	1080458	1104569	1148882
endowment income					60437	59757	60514	60506	61856	64337
Sep. 30 Holman trust balance	274250	309116	311450	319126	287971	290000	290000	290000	290000	290000
Holman trust rolling average					300383	303533	299709	295419	289594	290000
Holman trust income					16821	16998	16784	16543	16217	16240

Values for graphing purposes

line at zero deficit			0	0	0	0	0	0	0	0
annual deficit in thousands			0.048	1.637	1.928	-15.120	-15.197	-9.260	-9.406	-8.209
endowment graph year labels		2012		2014		2016		2018		2020
Sep. 30 endow. bal. in 1000s	1020.724	1142.186	1201.284	1070.581	961.363	960.000	1209.803	1200.542	1191.136	1182.928

Sheet1

2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
1177471	1174774	1172092	1169584	1167419	1165760	1164748	1164509	1165180	1166912
290000	290000	290000	290000	290000	290000	290000	290000	290000	290000
1177471	1174774	1172092	1169584	1167419	1165760	1164748	1164509	1165180	1166912
1192376	1185370	1179680	1175370	1172268	1169926	1167921	1166404	1165523	1165422
66773	66381	66062	65821	65647	65516	65404	65319	65269	65264
290000	290000	290000	290000	290000	290000	290000	290000	290000	290000
290000	290000	290000	290000	290000	290000	290000	290000	290000	290000
16240	16240	16240	16240	16240	16240	16240	16240	16240	16240
0	0	0	0	0	0	0	0	0	0
-5.457	-2.697	-2.682	-2.508	-2.165	-1.660	-1.012	-0.239	0.671	1.732
	2022		2024		2026		2028		2030
1177.471	1174.774	1172.092	1169.584	1167.419	1165.760	1164.748	1164.509	1165.180	1166.912